



**CTT – Correios de Portugal, S.A.**

Public Company

Avenida D. João II, nº 13

1999-001 LISBON

Share capital EUR 75,000,000.00

Lisbon commercial registry and fiscal no. 500 077 568

**Announcement - Lisbon, 8 May 2015**

### **Qualifying Holding in CTT**

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received on 7 May 2015 from F&C Management Limited a communication of a qualifying holding as follows:

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#### **Loss of qualified shareholding in CTT – Correios de Portugal, S.A. (“CTT”)**

Pursuant to, and for the purposes of Article 16 of *Código dos Valores Mobiliários* (the Portuguese Securities Code) and Article 2 of *Regulamento da CMVM n.º 5/2008* (Regulation 5/2008 of the CMVM), we hereby notify you that by virtue of the transfer of discretionary voting rights by F&C Management Limited on 5 May 2015, corresponding to 387,096 shares representing 0.25% of the voting rights corresponding to the share capital in CTT, the shareholding imputable to F&C Management Limited in CTT has been reduced to a shareholding of 2,933,646 shares representing 1.96% of the voting rights corresponding to the share capital in CTT.

Further to the above mentioned transaction, F&C Management Limited has therefore ceased to hold a qualified shareholding in CTT.

The qualified shareholding above 2% in CTT previously imputable to F&C Management Limited was also imputable to F&C Asset Management plc under Article 20(1)(b) of the Portuguese Securities Code, as the entity with whom each of F&C Management Limited, F&C Investment Business Limited and F&C Managers Limited are in a dominion relationship. Each of F&C Management Limited, F&C Investment Business Limited and F&C Managers Limited may exercise voting rights in shares in CTT as investment managers acting on behalf of a number of clients under discretionary investment mandates.

Furthermore, we hereby inform you that F&C Asset Management plc is under the dominion of BMO Global Asset Management (Europe) Limited which in turn is under the dominion of the Bank of Montreal.

Please do not hesitate to contact Vikas Sharma, *Disclosure Reporting Analyst* Reporting Tel: +44 131 718 1094; email: [Vikas.Sharma@FandC.com](mailto:Vikas.Sharma@FandC.com) should you require any additional information.

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This information is also available on CTT's Investor Relations website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>

**CTT – Correios de Portugal, S.A.**

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